

B.Com. (CBCS) Degree Examination

Fifth Semester

FEBRUARY 2023

Series - B : Services

Elective Course - 20B -

LIFE INSURANCE WITH PRACTICE

(Effective from the admitted batch of 2020-2021)

Time : 3 Hours

Max : 75 Marks

Section A (5 × 5 = 25 Marks)

Answer any five questions.

1. Group insurance.
2. Social security schemes.
3. Whole life policy.
4. Childrens's plans.
5. Insurable interest.
6. Need for nominee.
7. Death claims.
8. LIC agent.

Section B (5 × 10 = 50 Marks)

Answer the following questions.

9. (a) Outline the features and advantages of life insurance.
(Or)
(b) Write briefly about life insurance companies in India.
10. (a) What are the popular plans by LIC at present ?
(Or)
(b) What is joint life policy ? What are its advantages ?

11. (a) Discuss the need and importance of medical examination with regard to life insurance.

(Or)

- (b) What is meant by premium ? Explain the revival procedure when premium is lapsed.

12. (a) Outline the procedure involved in maturity claims.

(Or)

- (b) Outline the provisions of Consumer Protection Act regarding insurance claims.

13. (a) "IRDA plays a vital role in regulating insurance business in India" Discuss.

(Or)

- (b) Examine the functions of insurance officials.

ADIKAVI NANNAYA UNIVERSITY

At the end of Fifth Semester (CBCS Pattern) Degree Examinations

MARCH 2023

Commerce

Series - B : Services - 20B -

LIFE INSURANCE WITH PRACTICE

(Common for B.Com (General), B.Com (Computer Applications))

U.G.Program (4 Years Honors)

(w.e.f. Admitted Batch 2020-21)

Time : 3 Hours

Max : 75 Marks

Section A (5 × 5 = 25 Marks)

Answer any five questions from the following.

1. Postal Life Insurance.
2. Endowment plan.

3. Surrender value.
4. Survival Benefit.
5. Health Insurance.
6. Agency Services.
7. Write any two children's plans.
8. IRDAI.

Section B (5 × 10 = 50 Marks)

Answer all questions.

9. (a) Discuss various types of Life Insurance plans ?

(Or)

- (b) What is Group Insurance ? Discuss in detail about Group Insurance Policies.

10. (a) Explain various types of revival of Insurance Policy.

(Or)

- (b) What is Nomination ? Explain the process of Nomination.

11. (a) Discuss about Group Gratuity Schemes.

(Or)

- (b) Who is a middleman ? What are his functions.

12. (a) Explain the documents required for processing early claim.

(Or)

- (b) Discuss the procedure for settlement of claim on death of the insured.

13. (a) Explain the Growth of Insurance Business in India.

(Or)

- (b) Discuss the role of IRDAI in development of insurance sector in India.