

Time : 3 Hours

Max: 75 Marks

**Section** A (5 × 5 = 25 Marks)

Answer any five questions.

- 1. Group insurance.
- 2. Social security schemes.
- 3. Whole life policy.
- 4. Childrens's plans.
- 5. Insurable interest.
- 6. Need for nominee.
- 7. Death claims.
- 8. LIC agent.

**Section** B (5 × 10 = 50 Marks)

Answer the following questions.

9. (a) Outline the features and advantages of life insurance.

## (Or)

(b) Write briefly about life insurance companies in India.

10. (a) What are the popular plans by LIC at present ? (Or)

(b) What is joint life policy ? What are its advantages ?

# UNIVERSITY QUESTION PAPERS 2 LIFE INSURANCE WITH PRACTICE

11. (a) Discuss the need and importance of medical examination with regard to life insurance.

## (Or)

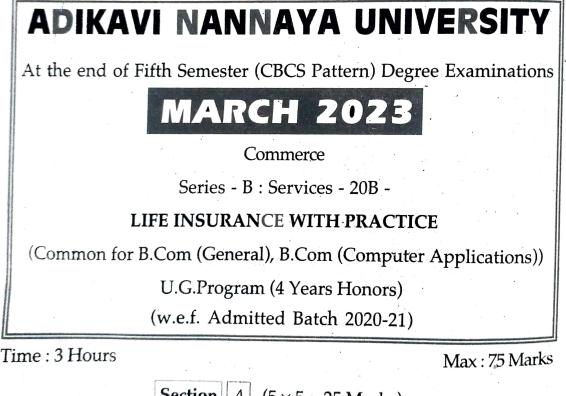
- (b) What is meant by premium ? Explain the revival procedure when premium is lapsed.
- 12. (a) Outline the procedure involved in maturity claims.

## (Or)

- (b) Outline the provisions of Consumer Protection Act regarding insurance claims.
- 13. (a) "IRDA plays a vital role in regulating insurance business in India" Discuss.

(Or)

(b) Examine the functions of insurance officials.



**Section** A (5 × 5 = 25 Marks)

Answer any five questions from the following.

- 1. Postal Life Insurance.
- 2. Endowment plan.

LIFE INSURANCE WITH PRACTICE

- 3. Surrender value.
- 4. Survival Benefit.
- 5. Health Insurance.
- 6: Agency Services.
- 7. Write any two children's plans.

8. IRDAI.

**Section** B (5 × 10 = 50 Marks)

3

#### Answer all questions.

9. (a) Discuss various types of Life Insurance plans?

## (Or)

(b) What is Group Insurance ? Discuss in detail about Group Insurance Policies.

10. (a) Explain various types of revival of Insurance Policy.

## (*Or*)

(b) What is Nomination ? Explain the process of Nomination.

11. (a) Discuss about Group Gratuity Schemes.

#### (Or)

(b) Who is a middleman ? What are his functions.

12. (a) Explain the documents required for processing early claim.

## (Or)

- (b) Discuss the procedure for settlement of claim on death of the insured.
- 13. (a) Explain the Growth of Insurance Business in India.

## (*Or*)

(b) Discuss the role of IRDAI in development of insurance sector in India.